

**USHA MARTIN'S CONTINUING OPERATIONS POST PAT OF RS.29 CRORE**

Kolkata, February 05, 2019 : Usha Martin Limited, leading producer of specialty steel and one of the largest wire rope manufacturers globally, announced its results for the quarter and nine months ended 31<sup>st</sup> December 2018.

**Production Data (Stand Alone)**

Qty in MT

	Q3 FY19	Q3FY18	9MFY19	9M FY18	12M FY18
Iron Ore	787,231	841,311	2,206,380	1,990,921	2,499,658
Coke	89,067	74,068	267,498	247,101	335,549
Billet	153,556	140,305	483,283	463,594	620,904
Rolled Products	156,914	143,171	485,702	444,216	599,514
Hot Metal	148,282	131,520	454,624	394,914	546,346
Sinter	213,012	205,543	649,598	607,506	818,412
DRI	106,759	86,334	344,724	329,780	458,409
Pellet	93,700	62,480	281,310	258,197	367,267
VA Products	46,354	50,338	143,446	146,107	191,625

**Key Highlights**

- Net Turnover of continuing business for Q3FY19 and 9MFY19 was up by 23.9% and 20.6% respectively on a consolidated basis and up by 24.4% and 22.9% respectively on a standalone basis compared to corresponding period last year.
- Profit After Tax of continuing business for Q3FY19 and 9MFY19 was up by 18.7% and 38.2% respectively on a consolidated basis and up by 16.7% and 68.4% respectively on a standalone basis compared to corresponding period last year.
- Wire, Wire Rope, Strands, LRPC & B/Bar (WWR Divn.) production stood at 143,446 MT in 9MFY19, down by 1.8% compared to 9MFY18.
- Achieved Pellet production at 93,700 MT in Q3FY19, up by 50.0% compared to Q3FY18.
- Achieved Hot Metal production at 454,624 MT in 9MFY19, up by 15.1% compared to 9MFY18.
- Achieved Billet production at 153,556 MT in Q3FY19, up by 9.4% compared to Q3FY18.
- Achieved Rolled Products production at 485,702 MT in 9MFY19, up by 9.3% compared to 9MFY18.
- Achieved DRI production at 106,759 MT in Q3FY19, up by 23.6% compared to Q3FY18.
- Achieved Sinter production at 649,598 MT in 9MFY19, up by 6.9% compared to 9MFY18.

**Financials**

**Consolidated**

Rs.in Cr

Particulars	Q3 FY19	Q3 FY18	9MFY19	9MFY18	12MFY18
<b>Continuing Operations</b>					
Net Sales	615.41	496.57	1842.86	1528.15	2096.31
Operating EBIDTA	65.37	54.15	213.57	169.17	219.44
Other Income	15.47	13.28	34.16	34.60	91.23
Total EBIDTA	80.84	67.43	247.73	203.77	310.67
Depreciation	15.25	15.57	45.80	44.84	60.30
Finance Cost	29.27	22.70	80.84	66.98	124.55
PAT (Continuing Operation)	33.09	27.87	116.73	84.44	120.71
PAT (Discontinued Operation)	(68.55)	(138.94)	(115.50)	(364.96)	(388.66)
PAT - Total	(35.46)	(111.07)	1.23	(280.52)	(267.95)

**Standalone**

Rs.in Cr

Particulars	Q3 FY19	Q3 FY18	9MFY19	9MFY18	12MFY18
<b>Continuing Operations</b>					
Net Sales	426.81	342.98	1261.07	1026.47	1417.02
Operating EBIDTA	47.08	40.38	170.94	112.54	149.22
Other Income	9.33	10.20	34.98	36.60	92.38
Total EBIDTA	56.41	50.58	205.92	149.14	241.60
Depreciation	7.08	7.65	21.16	21.62	28.99
Finance Cost	20.74	18.43	62.96	55.19	108.55
PAT (Continuing Operation)	28.59	24.50	121.80	72.33	104.06
PAT (Discontinued Operation)	(74.51)	(135.11)	(119.53)	(368.03)	(386.40)
PAT - Total	(45.92)	(110.61)	2.27	(295.70)	(282.34)



Usha Martin Limited (UML) a leading Integrated Speciality Steel company and one of the largest Wire Rope manufacturers globally with facilities spread across major global markets -

Corporate Office	-	Kolkata, India
Steel Plant	-	Jamshedpur, India
Wire & Wire Rope Plants	-	Ranchi, India Hoshiarpur, India Thailand, UK & Dubai
Bright Bar Plants	-	Ranchi, India Chennai, India
Iron Ore Mine	-	Barajamda, India
Coal Mine	-	Brinda & Sasai, India
Distribution & Marketing Centres	-	Singapore Dubai Glasgow, UK Aberdeen, UK Rotterdam, Netherlands Houston, USA Sydney, Australia Shanghai, China Jakarta, Indonesia Vietnam
R & D Centre	-	Italy

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